



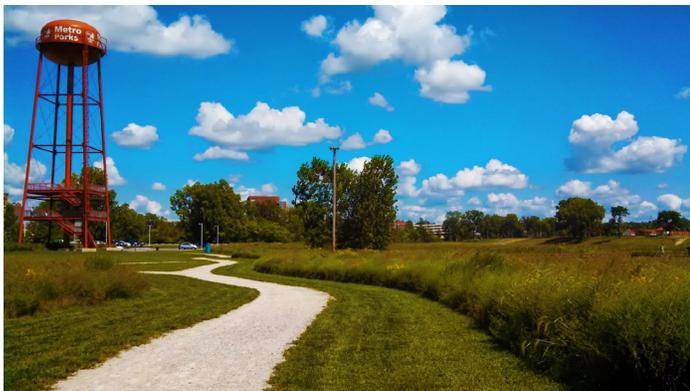
## Ohio Brownfield Fund

### The Ohio Brownfield Fund:

- Offers technical assistance for area-wide planning.
- Provides low-interest loans for environmental assessment and cleanup.
- Can be used to remediate asbestos, petroleum, lead-based paint and hazardous materials.
- Creates additional opportunities for economic impact through redevelopment.



Above: Whittier Peninsula, Columbus-before



Above: Whittier Peninsula, Columbus-after

### Eligible Applicants:

Local forms of government (cities, villages, counties, etc.), private entities, and nonprofits may apply. For loans, property must have contamination from hazardous substances greater than applicable standards. Borrowers must own or control the property and have the ability to repay.

### Potential Funding:

Technical Assistance for area-wide planning of a brownfield impacted area is offered on a yearly basis to qualified applicants. For assessment activities, up to \$500,000 in loan funding is available per project and for cleanup and demolition activities up to \$5 million of loan funding is available per project. Loan funds may also be used for professional services.

### Loan Structure:

Loans are made at below-market-interest rates with terms of the loan agreement varying by application. Loans will be repaid over a maximum of 10 years.

### Program Requirements:

Program requirements vary by type of project. Office staff will assist applicants in determining their specific requirements.

### Timeline for Application:

Applications for technical assistance are accepted once per year in the spring. Applications for loan funding are accepted on an open cycle.

### For Additional Information:

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