

**TECHNOLOGY INVESTMENT TAX CREDIT PROGRAM
ENTITY APPLICATION**

INSTRUCTIONS

All documents, schedules, deadlines, and contact information is available online at: www.development.ohio.gov/tech/titc

Prior to filling out this application, please read the *TITC Program Guidelines*.

Carefully complete this form, print, sign and attach the required information as indicated. Submit this form to a TITC Edison Partner (Center or Incubator) along with the \$150.00 application fee made payable to that specific TITC Edison Partner.

The Edison Partners submit original documents to the Ohio Department of Development for consideration at the next available TITC Committee meeting. If approved, the company is qualified for eligible investments for one year. At the end of one year, the company may re-qualify for additional six month periods by re-submitting this application directly to Development. No application fee is required and attachments are necessary only to the extent information has changed from the previous application or re-qualification.

CHECKLIST

Applicant	Edison Partner	TITC Staff	
			Number of Pages Submitted _____
			Application Complete and Signed
			Attachment A Company Description
			Attachment B Executive Summary
			Attachment C Capitalization Table
			Attachment D W9
			Attachment E Articles of Organization / Incorporation
			Attachment F License to Conduct Business in Ohio - from SoS
			Attachment G Financials (Income Statement, Balance Sheet & Affiliated Groups)
			Attachment H Business Plan
			Attachment I Dept. of Commerce Non-Compliance information
			Attachment J EDGE Certification and Distressed County documentation

ENTITY INFORMATION

DATE OF APPLICATION:		NEW OR REQUAL?	
COMPANY NAME:		FTID#:	
COMPANY CONTACT:		TITLE:	
ADDRESS:		COUNTY:	
CITY:	STATE:	ZIP:	
PHONE:		FAX:	
EMAIL:	WEBSITE:		

Completed by Edison Partner and TITC Staff.

Edison Partner:	Signature	Date:
Technology:		
Eligibility:		
Other:		
TITC Staff Comments & Initials:		Date:

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A) Metrics

(1) Total number of company employees (FTE)	
(2) Total company payroll	
(3) Stage of Commercialization - (Imagination, Incubation, Demonstration, Market Entry, Growth, Sustain)	

B) Eligibility

(4) Is the company in compliance with the Ohio Department of Commerce, Division of Securities?
If no, please fully address all filings and current status in Attachment I.
 Yes No

(5) Entity has Net Book Value or Gross Revenues less than \$2.5 million in previously completed fiscal year?
 Yes No

(6) At least 50% of the company's gross assets are located in Ohio?
 Yes No

(7) At least 50% of the company's employees are located in Ohio?
 Yes No

(8) Is the company EDGE certified or located within a Qualified Distressed County?
 Increased tax credits (30% instead of 25%) and increased per-investor limits (\$300,000 instead of \$250,000) are available for EDGE Certified and companies located in Qualified Distressed Counties. For a map of Qualified Distressed Counties, please go to www.development.ohio.gov/tech/titc. For information on EDGE certification, please go to das.ohio.gov/. Complete the additional attachments to be eligible for increased tax credits and investor limits.
 Yes No

(9) Affiliated Groups
 Eligibility is based on the status of the Entity and its Affiliated Group. The applicant is part of an Affiliated Group if it has a controlling interest in another entity or another entity has a controlling interest in the applicant Entity. If the applicant is part of an Affiliated Group, identify the group and provide details in Attachment G.

(10) SUBMISSION ACKNOWLEDGEMENT
 Applicants should be aware that, upon receipt of eligibility for tax credit investments, their names and information will be provided to the public according to ORC Section 149.143. However, under ORC Section 122.36(A), any materials or data submitted, made available to, or received by the Director of the Department of Development and the Industrial Technology Enterprise Advisory Council, to the extent that the material or data consists of trade secrets, commercial or financial information regarding projects is not deemed to be public information or a public document and shall not be open to public inspection. Applicants must also be prepared to release additional information requested by the Edison Center and ITEAC Committee.

(11) ACKNOWLEDGEMENT FOR UNDERSTANDING OF RISK DISCLAIMER
 The Edison Centers, the Ohio Department of Development, and the Industrial Technology Enterprise Advisory Council (ITEAC) do not assume any responsibility for the accuracy or truthfulness of information furnished by an Ohio Entity or its agents. The Investor investing in an Ohio Entity is solely responsible for due diligence in verifying information submitted by an Ohio Entity. The Investor must realize that the investment is entirely at risk of loss. Approval of a company by the Edison Center is not an endorsement of the soundness of the investment, it is only a recognition that the company has met the qualifications of an Ohio Entity according to 122.15 et.seq. NOTE: APPLICANT(S) AFFIRMATIVELY COVENANTS THAT S/HE (THEY) SHALL HOLD THE EDISON CENTERS, THE OHIO DEPARTMENT OF DEVELOPMENT, THE DIRECTOR OF THE OHIO DEPARTMENT OF DEVELOPMENT, THE INDUSTRIAL TECHNOLOGY ENTERPRISE ADVISORY COUNCIL AND ITS COMMITTEE HARMLESS FROM ANY AND ALL LIABILITIES OR CLAIMS CAUSED BY OR RESULTING FROM THE DECISION TO QUALIFY OR DISQUALIFY THE OHIO ENTITY FOR INVESTMENTS UNDER THE PROGRAM.

The applicant certifies that the information provided in and with this application is true, and acknowledges statements 9, 10 and 11.

<i>Signature of the Applicant</i>	<i>Date</i>
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Type/Print Full Name

TECHNOLOGY INVESTMENT TAX CREDIT PROGRAM ENTITY APPLICATION

C) Attachments

Attachment	Required	
A	Yes	Description of Company (1 paragraph)
B	Yes	Executive Summary (2 Pages, Guide provided below)
C	Yes	Capitalization Table (1 Page, Guide provided below)
D	Yes	W-9
E	Yes	Articles of Organization/Incorporation/Other + Controlling Documents
F	Yes	License to Conduct Business in Ohio (From SoS website)
G	Yes	Financials (Previous & Current FY Income, Balance Sheet & Affiliated Group Information)
H	No	Business Plan
I	No	Explanation of non-compliance with Department of Commerce
J	No	EDGE Certification or Distressed Area

All Attachments should be clearly labeled at the top and each page should be numbered (i.e. 1/3)
Details for Attachments A, B and C are listed below.

Attachment A: Company Description (1 Paragraph)

- * Available to the Public. A one paragraph description of what the company does (30 words or less).

Attachment B: Executive Summary (1-2 Pages)

Technology

- * Briefly explain the core technology the company is commercializing, researching or developing.

Tax Credit Use

- * Describe how much capital the company is seeking to raise under the TITC (this will not impact the total tax credit available).
- * Describe the expected uses of funds.
- * Description of current facilities and assets (including IP) along with geographic breakdown of location.

Company Information

- * A one-sentence description of your product or service and target market.
- * History of the company and its development from formation to current operations.
- * Description of current facilities and assets (including IP) along with geographic breakdown of location.
- * Description of the founders, management team and financial stake in the company.
- * Current employment, types of employees and core skills needed.
- * Company outlook on technical hurdles and timing for development, commercialization, growth and employment.
- * A one-sentence description of your product or service and target market.

Product & Market

- * Description of product(s) or service(s) and unique attributes.
- * Any patents, trade secrets or other proprietary information you have which acts as a barrier to entry.
- * Target market and addressable market size.
- * Description of competition.

Professional Services Team

- * Provide the firm name, city and state (address and phone numbers are not necessary).
- * Attorney
- * Accountant
- * Bank

Attachment C: Capitalization Table (1 Page)

- * List the following in simple columns and with sums:
 - 1) All Current Owners, 2) Investment Amount, 3) Ownership Units and 4) Percent of Total Ownership Units.
- * DO NOT include unissued shares, employee profit sharing, convertible notes, warrants, etc.
- * Please list in alphabetical order by owner's last name.
- * Applications with improper cap tables will not be presented for approval.

Re-Qualification Mailing Address:

TITC Program Administrator
Ohio Department of Development
77 South High Street, 25th floor
Columbus Ohio 43215

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